

COMMERCIAL CORRIGENDUM#1

TENDER DOCUMENT FOR

PROCUREMENT OF CNG DISPENSERS for M/s IGL Tender No.: IGL/ET2/CP/CC17239

Dated-14.11.2022

The terms and conditions of the Bidding Document stands modified to the extent indicated below and all other terms and conditions of the Bidding Document remains unaltered:

Sr. No.	Volume of bidding document No.	Section	Page No.	Clause No.	Clause Description	Additions / Deletions / Modifications
1	Ι	IV	94	18.4	Contract Cum Equipment Performance Bank Guarantee	 The following clause stands modified as below: "The successful bidder shall furnish to the Purchaser the Contract-Cum-Equipment Performance Bank Guarantee (CPBG) as follows: A. For Supply, installation & commissioning and Performance Acceptance Test: Within twenty-one (21) days of receipt of the respective Purchase Order/ Release order, CPBG equivalent to 10% of respective Purchase Order/ Release order value inclusive of all taxes, duties and charges towards supply, packing & forwarding, Transportation, Installation, Commissioning & PAT, is to be submitted. B. For Annual repair and Comprehensive Maintenance Services: Within twenty-one (21) days of receipt of the Contract for Comprehensive maintenance, CPBG equivalent to 2.5% of total Contract value for Comprehensive maintenance inclusive of all taxes, duties is to be submitted initially.

	Within twenty-one (21) days of receipt of the respective Purchase Order/ release order, CPBG equivalent to 7.5% of Purchase Order/ release order value (inclusive of all taxes, duties) is required to be submitted against individual Purchase Orders/ release orders.
	If the material supplied by contractor does not meet the guaranteed parameters and other requirement as per technical specification of contract consistently during operation at site, IGL will revoke the Contract Cum Equipment Bank Guarantee, at its sole discretion.
	The CPBG on a non-judicial stamp paper as per the pro forma enclosed of appropriate value in the form of DD or BG from Nationalized/Scheduled bank shall be valid as per below:
	For Supply, installation & commissioning and Performance Acceptance Test: -90 days beyond the warranty period.
	For Annual repair and Comprehensive Maintenance Services: -90 days beyond the Comprehensive Maintenance Services period.
	The claim period of CPBG shall be 01 month beyond the expiry date of BG validity. The CPBG shall be refunded after successful completion of the contract and after adjustment of any and all dues of the IGL which may arise during the execution of the contract and a confirmation that contractor has cleared all its dues pertaining to the contract and all liabilities etc., in addition indemnifying IGL against any future claims, if any.
	The Company shall have the right to forfeit the security deposit in case of non-satisfactory performance of the contract."

Note: This document shall form an integral part of the bidding document and shall be signed/stamped and submitted along with the bid.

(STAMP & SIGNATURE OF BIDDER)