	CORRIGENDUM # 1 TENDER FORLAYING OF MDPE NETWORK AND GI/Cu/MLC INSTALLATION AND MRS FABRICATION IN NCT OF DELHI, UP, HARYANA & RAJASTHAN GA			VCS Ref. No. VCS/NOIDA/C&P/17028/WC/MDPE/06
				Owner - Indraprastha Gas Ltd.
				Consultant - VCS Quality Services Pvt. Ltd.
	Tender No: IGL/ET2/CP/CP17431, Dated 06.04.2023			Date: 11.04.2023
SI. No.	Tender / Cl. No.	Description	Amendment/ Addition/ Modification/ Deletion	
1	Commercial Volume I of II Clause No. 8.0, 8.1 & 8.2 of IFB	Clause No. 8.0 BIDDER EVALUATION CRITERIA (BEC) Sub-Clause 8.1 (Technical BEC) & 8.2 (Financial BEC)	Amendment	Revised Clause No. 8.0 BIDDER EVALUATION CRITERIA (BEC), Sub-Clause 8.1 (Technical BEC) & 8.2 (Financial BEC) to IFB is attached as Annexure - 1

Note: All other Terms & Conditions of the Tender Document remain unchanged

8.0 BIDDER EVALUATION CRITERIA (BEC) – FOR EACH SEGMENT*

8.1 TECHNICAL

The bidder should have executed a contract / order of at least INR 3.1 Crore for MDPE/Steel Pipe Line Laying/ GI & Cu Installation work in any City Gas Distribution Network entity in last 7 years reckoned from the schedule of the date of floating of tender and the bidder should have completed at least 1800 nos. of domestic PNG connections in a single contract in any city gas distribution.

8.2 FINANCIAL

8.2.1 Annual Turnover

The bidder should have achieved annual turnover of at least **INR 6.20 Crore** during any of the preceding three financial years.

8.2.2 Net Worth

Bidder's Net worth should be positive as per the audited financial result of preceding financial year.

8.2.3 Working Capital

The working capital of the company should be minimum **INR 1.24 Crore** for preceding financial year.

NOTE:

- a. The Bidder may quote in all segments with the above BEC, but maximum two segments from different states will be awarded.
- b. If the bidder's working capital is inadequate for the segment(s) quoted, the bidder should supplement this with a letter from the bidder's bank, having net worth not less than INR100 Crore, confirming the availability of the line of credit to cover the inadequacy of working capital required as above. Line of credit must contain tender no., Tender Description and Client Name. Letter for line of credit must be issued by a scheduled bank. Format of line of credit letter from bank has been enclosed at Annexure-2.
- c. In case of tenders having bid submission date up to 6 months from the end of the preceding financial year as followed by the bidder's firm, and audited financial results of the immediate three preceding financial years from bid submission date are not available, the bidder can submit the audited financial results of the three years immediately prior to that. Wherever the closing date of the bid is after the 6th month from the end of the preceding financial year as followed by the bidder's firm, bidder has to compulsorily submit the audited financial results for the immediate 3 preceding financial years from the bid submission date.
- d. In case bidders quote for more than one segment, the technical and financial BEC needs to be met on cumulative basis. However, in case a bidder quotes in more than one segment and fails to qualify the cumulative BEC criteria, then the bid offer shall be considered for segment wise starting from higher estimate to lower estimate items till the cumulative BEC is met.

For Technical BEC					
Bidder Quoted Segment /	Nos. of domestic PNG connections	Executed a contract / order			
Segments	(Nos.)	(INR Cr.)			
For any one segment	1800	3.1			
For any two segments	1800 x 2 = 3600	3.1 x 2 = 6.2			
For any three segments	1800 x 3 = 5400	3.1 x 3 = 9.3			
and so on	and so on	and so on			
For all seven segments	1800 x 7 = 12,600	3.1 x 7 = 21.7			
For Commercial BEC					
	Annual Turnover (INR Cr.)	Working Capital (INR Cr.)			
For any one segment	6.20	1.24			
For any two segments	6.20 x 2 = 12.40	1.24 x 2 = 2.48			
For any three segments	6.20 x 3 = 18.60	1.24 x 3 = 3.72			
and so on	andso on	andso on			
For all seven segments	6.20 x 7 = 43.40	1.24 x 7 = 8.68			

* The above mentioned BEC is applicable for each segment. <u>BEC shall change if bidder is quoting for more than 1</u> segment as per example tabulated below;